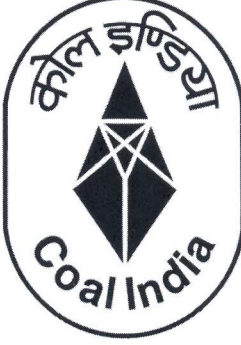


<p>कोल इंडिया लिमिटेड विक्रय तथा विपणन विभाग कोल भवन, प्रांगण सं 04 एमएआर, प्लॉट सं - एएफ-III, एक्शन एरिया - 1ए न्यू टाउन, राजरहाट, कोलकाता- 700 156 फोन: 033-23244214, फैक्स: 033-23244229 सीआईएन: L23109WB1973GO1028844 ईमेल : gmsnm@coalindia.in वेबसाइट : www.coalindia.in</p>		<p>COAL INDIA LIMITED SALES AND MARKETING DEPARTMENT</p> <p>COAL BHAWAN, PREMISE NO- 04 MAR PLOT- NO –AF-III, ACTION AREA-1A, NEWTOWN, RAJARHAT, KOLKATA -700 156 Ph:033-23244214,Fax: 033-23244229 CIN: L23109WB1973GO1028844 E-MAIL : gmsnm@coalindia.in WEBSITE : www.coalindia.in</p>
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CIL/M&S/e-auction/ 53

06.02.2019

To
The General Manager (M&S)/HOD(M&S)
ECL/CCL/BCCL/SECL/WCL/MCL/NCL/
General Manager, NEC.

Sub: Financial Coverage in case of upgradation as per third party sampling/referee results for coal sold under e-auction schemes.

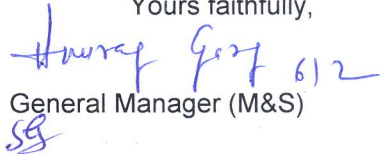
Dear Sir,

In consideration to references received from Coal Companies regarding financial coverage towards differential price arising in the event of upgradation pursuant to third party sampling/referee results, the following may be adopted as an 'interim arrangement.'

- (i) For realizing the differential amount in case of upgradation, coal companies are authorized to determine the appropriate financial coverage to be obtained from the bidders desiring to avail third party sampling under e-auction schemes
- (ii) The amount of financial coverage may be decided by the Coal Co. considering the likelihood of upgradation as per third party sampling based on available trends. The financial coverage may be in the form of BG or cash at the option of the bidder.
- (iii) Notwithstanding above, the facility of third party sampling must be continued to be provided to the desirous bidders as per CIL Board decision.
- (iv) The above may be applied to all e-auction schemes wherever deemed desirable by Coal Companies.

This issues with the approval of competent authority.

Yours faithfully,


General Manager (M&S)

Copy to:
Director (Marketing), CIL.
Director (Technical), CIL.
Director in charge (Marketing)/ QC, ECL/CCL/BCCL/SECL/WCL/MCL/NCL.
TS to Chairman, CIL.
HOD (Finance- M&S),CIL/ HOD (M&S- Comml.),CIL.

Copy to:
GM (Systems), CIL - with a request to arrange for hosting the above on CIL's website under the link 'Our Business' > 'Marketing & Sales' under e-auction tab.