

कोल इण्डिया लिमिटेड

महारत्न कम्पनी

(भारत सरकार का उपक्रम)

कॉरपोरेट पहचान सं. L23109WB1973GOI028844

एक्शन एरिया I-ए, न्यू टाउन, राजरहाट, कोलकाता 700156-

फोन: 033 23244086, फैक्स: 033- 23244165

वेबसाइट: www.coalindia.in



Coal India Limited

A Maharatna Company

(A Govt. of India Enterprise)

Corporate Identity No.-

L23109WB1973GOI028844

Action Area-1A, New Town, Rajarhat, Kolkata-700156

PHONE: 033 23244086, FAX- 033-23244165

WEBSITE: www.coalindia.in

CIL/M&S/218

Date: 7th June' 2021

NOTICE TO POWER SECTOR CONSUMERS

Sub: Waiver of Performance Incentive for Power Sector Consumers under FSAs

Power Sector consumers are hereby informed that CIL Board in its 422nd meeting held on 27.05.2021 approved waiver of Performance Incentive for Power Sector Consumers in cases where advance payment is made or payments made through IRLC / Usance LC. The relevant extract of the meeting is quoted below:

" (i) Waiver of Performance Incentive (PI) can be permitted to power plants if all the undisputed outstanding dues are cleared and they make advance payments either in 3 instalments in a month or through Irrevocable Letter of Credit (IRLC) or through Usance LC throughout the financial year without any default as per the provisions of the FSA.

(ii) In case of default of point (i) no dispensation shall be given and complete PI shall be charged.

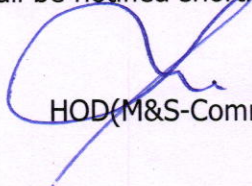
(iii) This would be applicable to both Government and Private Power Plants taking coal vide Pre NCDP scheme for Power Sector/Post NCDP Scheme (LOA route) for Power Sector/SHAKTI A(i)/SHAKTI B(i)/SHAKTI B(ii) and SHAKTI B(iii) Schemes.

(iv) The above provision is only applicable to power sector and not applicable for non-power consumers.

(v) The other FSA provisions inter-alia modalities for Billing, Claims & Payments etc. shall remain unchanged.

(vi) This would be applicable for FY 2021-22 and onwards. The Clause shall be reviewed subsequent to FY 2021-22."

Addendum/ Amendment to be made in the FSAs in this regard shall be notified shortly.


HOD(M&S-Comm.) 7/6/2021

Copy to:

Director (Marketing), CIL.

Director in charge (Marketing) ECL/BCCL/CCL/WCL/SECL/NCL/MCL.

Chief Engineer, CEA, New Delhi.

Under Secretary, Ministry of Coal, GoI New Delhi.

Under Secretary, Ministry of Power, GoI New Delhi.

GM (M&S), CIL /HOD (Oprn-M&S)/ HOD (FSA-Admn.)/HOD(F-M&S)

GM (Systems) - with a request to upload the letter on website of CIL.