

Date: 07-04-2020

Publication: The Telegraph

Edition: Kolkata

CIL extends payment date again

A STAFF REPORTER

Calcutta: Coal India has extended the deadline on coal payments by consumers by two more weeks till April 21, 2020. The public sector miner had earlier given an extension till April 7.

“This is a difficult period. The aim is to ease the stress of the consumers,” said a Coal India official.

Coal offtake for the miner in 2019-20 was at 581.73 million tonnes (mt), down 4.3 per cent over 608.14mt in the corresponding year-ago period.

Coal production during the year at 602.14mt was 0.8 per cent less than the previous year.

Coal India on Monday said it has accepted the demand from its consumers for usance (deferred payment) letters of credit that allows the buyer a grace period for payment as an additional mode along with irrevocable revolving letters of credit for coal supplied to power producers, especially independent plants.

Officials said this helps the cash strapped power producers avail themselves of a credit facility through their banks to tackle the present liquidity crunch.

Date: 07-04-2020

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Coal India measures to help its customers

STATESMAN NEWS SERVICE
KOLKATA, 6 APRIL

Coal India Limited (CIL) has further extended the time limit for payment of coal, booked by its customers, by two more weeks till 21 April 2020 from 7 April 2020 announced earlier. The move comes amid a slew of measures that the Maharatna coal major has introduced to lessen the burden of its customers in the ongoing lockdown phase.

"We are reaching out to our customers with the best friendly initiatives that we could in this difficult period," said a company official, adding "the aim is to ease the stress of our customers".

In addition, CIL has extended the validity period for lifting of coal under all auctions without any penalty. Earlier, failure to lift the ordered quanti-

ty of coal within a stipulated time period attracted forfeiture of earnest money deposit under auction schemes. Now, this clause has been done away with till the closure of lockdown period to non regulated sector as well, the official said.

CIL continues to supply coal, despite payment defaults, to the power generating companies in the Central and state sectors in the midst of Covid-19 crisis. Ministry of coal and CIL have taken sufficient measures to supply coal to generating units.

Coal stocks in the country now stand at 120 million tons with pitheads of CIL heaped high close to 75 MTs. The rest 45 MTs is at thermal power plants sufficient for 28 days consumption. There is no power plant in critical or super critical situation for want of coal, the company said.

Date: 07-04-2020

Publication: The Economic Times

Edition: Mumbai

■ **CIL Supply to Continue Despite Defaults by Power Cos**



KOLKATA: Coal India will continue fuel supply to state-owned power generating companies even if they have defaulted on payments, executives said. It has also decided to give two more weeks for payment of coal booked by customers and has extended the validity period for lifting fuel under all e-auction schemes. The state-run miner is also trying to sell coal to power generators that import fuel. The company normally restricts supply to defaulters. —Our Bureau

Date: 07-04-2020

Publication: The Financial Express

Edition: Kolkata

● RELIEF FOR CUSTOMERS

Coal India relaxes payment norms to clear stocks

FE BUREAU
New Delhi, April 6

HOPING THAT POWER plants lift more coal from its pits, state-run Coal India (CIL) has relaxed payment norms for its customers. Customers, who had to clear payments to CIL by April 7, can now pay the company by April 21.

To help cash-strapped power producers tackle liquidity crunch, CIL has also implemented new letter of credit (LC) mechanism as an additional mode of payment, the company said.

The miner has also decided not to impose the penalty that it levies on customers for not lifting contracted coal quantities within the stipulated time period. "CIL continues to supply coal, despite payment defaults, to the power generating companies in the Central and State sectors in the midst of Covid-19 crisis," the company said.

CIL said that it was concentrating supplies to power plants with less than 10 days



of stock. It is also urging power plants which run on imported coal to substitute their fuel requirement with domestic coal. Currently, power plants on an average have coal stocks of about 45 million tonne (MT) which can sustain them for 28 days. Pit-heads of CIL have stocks of 75 MT.

Coal companies have to moderate production according to offtake, as coal can-

To help cash-strapped power producers tackle liquidity crunch, CIL has also implemented a new letter of credit mechanism as an additional mode of payment, the company said

not be stockpiled beyond a certain quantity without the risk of catching fire. Power plants, in the wake of a low-demand scenario, are not keen to lift more coal as of now, raising the risk of CIL output coming down.

As FE recently reported, bucking the upward trend of several years, CIL's output declined 0.8% annually to 602.1 MT in FY20, mainly due to excessive rainfall hampering mining operations during the monsoon earlier this financial year. The drop in CIL production in FY20 would have been much lower had it not recorded a 9.9% annual rise in the final three months' output.

Date: 07-04-2020

Publication: North East Times

Edition: Guwahati

CIL maintains supplies

KOLKATA, APR 6: Despite default by some generating companies, Coal India has maintained supplies due to COVID-19 pandemic and the nationwide lockdown, an official said on Monday.

The countrys largest miner has also extended the time limit for payment of coal, booked by its customers, by two more weeks till April 21 from April 7 announced earlier.

Agencies

Date: 08-04-2020

Publication: The Economic Times

Edition: Kolkata

CIL to Continue Supply despite Payment Defaults by Power Firms

Our Bureau

Kolkata: Coal India will continue fuel supply to state-owned power generating companies even if they have defaulted on payments, company executives said. It has also decided to give two more weeks for payment of coal booked by customers and has extended the validity period for lifting fuel under all e-auction schemes.

The state-run miner is also trying to sell coal to power generators that import fuel.

The company normally restricts supply to defaulters. It also forfeits earnest money deposited in auctions if a customer does not lift the ordered quantity in time. These clauses have been removed to ease the hardship for all customers until the Covid-19 induced lockdown continues.

Private power producers also want a three-month payment moratorium but Coal India did not agree because dues from the sector have already touched Rs 13,000. Instead, it is offering extended payment terms and relaxed coal receipt methods.

Power demand fell 30% since the lockdown started on March 25. This led to coal stocks rise to 120 million tonnes with pitheads heaped high close to 75 million tonnes and the rest 45 million tonnes at thermal power plants.

Coal India is now focusing on supplies to power plants that have fuel stocks for less than 10 days. It has decided to allocate lesser number of rakes to non-power consumers and captive power plants not operating or facing unloading constraints. The coal ministry has requested the railways to waive congestion charges for such consumers.

Date: 11-04-2020

Publication: The Statesman

Edition: New Delhi

THUMBNAILS

Coal demand: To boost the coal demand hit by the ongoing lockdown, the government on Friday announced a slew of measures like increased dry fuel supply for linkage consumers. After a meeting with power minister R K Singh, coal minister Pralhad Joshi announced several relief measures for the consumers of Coal India Ltd (CIL), including the power sector, in the wake of situation arising out of coronavirus, according to a coal ministry statement.

PTI

Date: 13-04-2020
Publication: Mint
Edition: Kolkata

Coal minister asks CMs to not import coal, source domestic fuel

New Delhi: Coal minister Pralhad Joshi has written to chief ministers (CMs) of all states asking them to not import the dry fuel and take domestic supply of fuel from state-owned Coal India Ltd (CIL), which has the fossil fuel in abundance. The development



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comes at a time when there is a drop in power demand in the country in the wake of the lockdown imposed to contain the deadly coronavirus. An official privy to the matter said the “Coal Minister wrote to chief ministers of all the states asking them to not import coal”. **PTI**

Date: 13-04-2020
Publication: Sanmarg
Edition: Kolkata

घरेलू कोयला उपयोग करें राज्य: कोयला मंत्री - नयी दिल्ली: सभी राज्यों के मुख्यमंत्रियों को पत्र लिखकर कोयला मंत्री प्रहलाद जोशी ने कोयला आयात नहीं करने और सार्वजनिक क्षेत्र की कोल इंडिया से ईंधन लेने को कहा है। उन्होंने कहा कि कोल इंडिया के पास पर्याप्त कोयला है, ऐसे में राज्यों को इस ईंधन के आयात करने की जरूरत नहीं है। कोरोना वायरस महामारी की रोकथाम के लिये जारी 'लॉकडाउन' के कारण देश में बिजली की मांग में कमी के बीच मंत्री ने उक्त बातें कही हैं।