

Date: 25-11-2021
Publication: Business Standard
Edition: Lucknow

► Coal India



Board to consider and approve interim dividend for FY22 on Nov 29

₹159.1 CLOSE

▲ 1.9% UP*

Date: 25-11-2021

Publication: The New Indian Express

Edition: Trivandrum

Coal India aims at ₹40k-50k cr capex

New Delhi: Coal India Ltd on Wednesday said the company is aiming at investing ₹40,000-50,000 crore as capital expenditure in the next 4-5 years. The ₹17,000-crore capex (capital expenditure) for the current fiscal is "on track", CIL chairman Pramod Agrawal told investors. He acknowledged price revision is "inevitable" and this may happen soon. "We have spent ₹7,000 crore capex so far and our ₹17,000-crore target for the current fiscal is on track."

Date: 25-11-2021

Publication: Mint

Edition: Mumbai

Coal India warns of price hike

Bloomberg

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Coal India Ltd, the world's largest producer of the fuel, said rising costs mean it's "inevitable" that it will be forced to hike prices of supplies in long-term deals to protect profitability.

The state-run company is facing pressure from high diesel prices and an increase in salaries of employees due retroactively from July. The higher costs threaten to eat into investor returns and potentially hinder its investment in mines and logistics infrastructure.

The "coal-price increase is something where we have to bring all stakeholders on board. That process is on", Chairman Pramod Agrawal said on a conference call, adding the recent coal crisis delayed the plan. "Everybody understands that we have reached a point where coal price increase has become inevitable."

The miner consumes almost 1.3 billion liters of diesel annually to run its operations, finance director Samiran Dutta said.

Date: 25-11-2021
Publication: Prabhat Khabar
Edition: Dhanbad

कोल इंडिया का 50,000 करोड़ रुपये तक व्यय का लक्ष्य

कोलकाता. सार्वजनिक क्षेत्र की कोल इंडिया लि. (सीआईएल) ने बुधवार को कहा कि कंपनी का अगले चार-पांच साल में 40,000 से 50,000 करोड़ रुपये पूंजी व्यय का लक्ष्य है. कोल इंडिया के चेयरमैन प्रमोद अग्रवाल ने निवेशकों से कहा कि चालू वित्त वर्ष के लिये 17,000 करोड़ रुपये का पूंजी व्यय योजना के अनुसार है. उन्होंने यह माना कि कीमत समीक्षा जरूरी है और यह जल्दी ही होने की उम्मीद है. अग्रवाल ने कहा कि हमने अब तक 7,000 करोड़ रुपये पूंजी व्यय किये हैं और चालू वित्त वर्ष के लिए हमारा 17,000 करोड़ रुपये का लक्ष्य योजना के अनुसार आगे बढ़ रहा है. हम अगले 4-5 साल में लगभग 40,000-50,000 करोड़ रुपये का निवेश करेंगे. उन्होंने कहा कि पूंजी व्यय का ज्यादातर हिस्सा कोयला उत्पादन और निकासी पर खर्च होगा.

● **INTERVIEW: PRAMOD AGRAWAL**, chairman & MD, Coal India

'Increasing production and protecting environment are equally important to CIL'

Production, execution and processing are on the top of the list of Coal India's agenda. Pramod Agrawal, CIL chairman and managing director, speaks to **The Financial Express** on the company's achievements in 2010-11 agenda. Edited excerpts:

What is your outlook on CIL for the rest of the fiscal after a statement that second quarter performance?

We expect to close the fiscal with more than 5-60 million tonne (mt) of supplies to the power sector, the highest ever. Till October, despite a power sector new 201 mt, 6 million bookings will likely surpass the previous high of 120 mt of last year. We are aiming for a production of 6-60 mt and plan to dispatch 680 mt by the fiscal's closure if the demand pattern favourable.

What is CIL's Capex spend for this fiscal

of the total targeted ₹17,000 crore? Till October we have spent ₹6,810 crore, nearly 20% increase compared to our spending for same period last year. In FY 11, CIL had more than doubled its capex to an unprecedented high of around ₹13,260 crore, a 112% growth.

Do you think constrained cash flows are hampering CIL's desired growth?

Our growth plans have never suffered for delays in coal sale receivables since our trade materials are strong. We are almost a debt-free company. Much of mining and execution projects are met through our own funds. At the closure of last fiscal, we had a little over of ₹17,200 crore in cash and balance.

Is CIL looking at any permanent solution to this persisting problem of supply



Issues during monsoons?

The monsoon pattern adversely affect our operations, especially if it is sustained. Our inputs on coal transportation via conveyor belts and mechanised loading by autos help in reliable supplies. But better logistics planning and building up adequate stock, especially during the last quarter and the first quarter of succeeding fiscal, by power plants can tide over the problem to a large extent.

Do you think it is a paradox to be asking CIL to produce more coal on one hand and on the other hand asking it to be a net zero company?

Increasing production and protecting environment are equally important. Our focus is on power generation, increased plantation, and mechanised loading are steps towards that direction. Mechanised loading would significantly reduce CO2 emission and other pollutants. A recent pilot study in two open cast mines on environmental advantages of mechanised loading showed us that. We are targeting plantation over 1,310 hectares this fiscal, which lowered annual 750 to 850 hectares during previous four years. Going forward we shall ramp up our greening programmes aiming for plantation over 6,000 hectares by 2023-24.

What are your plans for production

enhancement?

We have cleared 13 of 13 greenfield projects to permit under mine development operation mode having 170 mt/tpa accredited capacity. We have listed global tenders for 10 projects. We have given nod to 9 coal mining projects with 66.70 mtpa capacity and incremental capacity of 36.70 mtpa for this fiscal. This covers the highest ever over 30 coal mining projects cleared in FY 11. The total capacity is 332.77 mtpa. We are in constant dialogue with state governments for land acquisition and possession.

What is the latest status of execution projects?

We are concentrating first mile connectivity with main rail lines. This will cost us about ₹2,335 crore. The company is investing ₹3,750 crore in 21 new rail sidings. We are executing 3 main rail projects under

CIL, SECI and MCL on deposit basis which will enhance our evacuation capacity by 170 mtpa over the existing capacity. We have also formed rail JVs with Chhattisgarh, Jharkhand and Odisha for additional carrying capacity of 160 mtpa. All these will come up by 2024.

How do you foresee India's energy sector shaping up in the long run given the international pressure to do away with coal?

Renewables and clean energy should take over coal's role at some point of time in future. But coal is here to stay for at least next decade and more around 55% of the country's primary commercial energy and generates nearly 70% of power. So abruptly replacing it would not be viable from the energy perspective. There will be a gradual phase out for a greater future of the country. We are sensitive to that.

Date: 26-11-2021

Publication: Free Press Journal

Edition: Bhopal

CIL consolidating its sustainable devtpt goals

AGENCIES
Mumbai

The government on Thursday said state-owned Coal India Ltd (CIL) is quietly engaged in further consolidating its sustainable development goals.

In many of the backward and remote hamlets of the country, CIL and its subsidiaries are bringing about tangible improvements in basic amenities and the living standards of the villagers, the coal ministry said in a statement.

Eastern Coalfields Ltd (ECL), one of the subsidiaries of CIL, is further strengthening the hands of the PSU to provide solar energy, other environmental friendly amenities and quality education facility in the remote villages of Purulia district of West Bengal.

"Now with 24x7 availability of solar unit light, I can study even in the night. I am getting better marks than



earlier," said Roshni Hembram, a class XI student and aspiring teacher in one of the remote coal belt villages in Neturia block in Purulia.

Sabarani Mondal, a government school teacher in Lalpur village of Neturia, said, "Even with a power cut, we do not face any issue in teaching as the power backup of solar unit has now been installed in the school."

These and many more transformational changes can be seen in the villages of Neturia block with the hard work done by CIL with the help of ECL under sustainable development goals, the statement said.

Date: 26-11-2021

Publication: OHeraldo

Edition: Panaji

CIL consolidating its sustainable development goals: Govt

NEW DELHI: The government on Thursday said state-owned Coal India Ltd (CIL) is quietly engaged in further consolidating its sustainable development goals. In many of the backward and remote hamlets of the country, CIL and its subsidiaries are bringing about tangible improvements in basic amenities and the living standards of the villagers, the coal ministry said in a statement.

Date: 26-11-2021
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50,000 करोड़ खर्च करेगा CIL

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