

Date: 09-02-21
Publication: Mint
Edition: Mumbai

CIL approves ₹1,594 cr investment as part of equity capital for 3 plants

New Delhi: State-owned Coal India Ltd (CIL) has approved an aggregate investment of ₹1,593.84 crore under its equity capital towards setting up three natural gas-based fertilizer plants. The plants would be set up in Gorakhpur(Uttar Pradesh), Barauni (Bihar) and Sindri (Jharkhand), coal minister Pralhad Joshi said in a written reply to Rajya Sabha. The diversification areas, which include new and renewable energy and solar power value chain,



“are under feasibility study stage, as such no separate capital funds have been earmarked”, the minister said. With a view to enhance energy security and raw material security of the nation, the CIL board had accorded its approval last December for venturing into the business areas such as new and renewable energy, he said. **PTI**