

**Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)**  
**CIN: L23109WB1973GOI028844**

PART - I

**STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015**

( ₹ in crore except Shares and EPS)

Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2015 Audited (Refer Note 12 )	31.12.2014 Unaudited	31.03.2014 Audited (Refer Note 12 )	31.03.2015 Audited	31.03.2014 Audited
<b>1 Income from Operations</b>					
(a) Net Sales/ Income from operations (Net of excise duty & other levies)	20,774.22	17,762.88	19,997.98	72,014.62	68,810.02
(b) Other operating income	565.33	547.58	565.90	2,105.45	1,797.50
<b>Total income from operations (Net)</b>	<b>21,339.55</b>	<b>18,310.46</b>	<b>20,563.88</b>	<b>74,120.07</b>	<b>70,607.52</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	2,151.04	1,842.02	2,210.71	7,256.44	7,022.05
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,350.43)	(466.29)	(849.31)	(530.48)	92.65
(d) Employee benefits expenses	8,034.12	7,491.44	7,085.16	29,874.12	27,914.40
(e) Depreciation/amortisation/impairment	697.96	567.20	584.09	2,319.80	1,996.41
(f) Power & fuel	609.50	608.93	572.90	2,347.28	2,282.23
(g) Corporate Social Responsibility expenses	114.20	72.78	87.44	298.10	409.37
(h) Repairs	412.31	261.99	388.52	1,122.73	985.18
(i) Contractual expenses	2,804.79	2,282.51	2,148.21	8,512.62	6,827.53
(j) Other expenses	930.61	820.35	820.02	3,083.36	2,872.36
(k) Provisions/write off	93.44	351.31	917.32	993.80	1,154.53
(l) Overburden Removal Adjustment	1,575.18	1,017.87	1,509.41	3,826.70	3,286.56
<b>Total expenses (a to l)</b>	<b>16,072.72</b>	<b>14,850.11</b>	<b>15,474.47</b>	<b>59,104.47</b>	<b>54,843.27</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,266.83</b>	<b>3,460.35</b>	<b>5,089.41</b>	<b>15,015.60</b>	<b>15,764.25</b>
4 Other income	1,726.10	1,634.40	1,818.47	6,570.64	7,171.88
<b>5 Profit / ( Loss ) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,992.93</b>	<b>5,094.75</b>	<b>6,907.88</b>	<b>21,586.24</b>	<b>22,936.13</b>
6 Finance costs	2.89	2.22	32.96	7.32	58.00
<b>7 Profit / ( Loss ) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6,990.04</b>	<b>5,092.53</b>	<b>6,874.92</b>	<b>21,578.92</b>	<b>22,878.13</b>
8 Exceptional items (including PPA) charge / (credit)	(1.40)	16.96	(26.68)	(5.00)	(1.41)
<b>9 Profit / ( Loss ) from ordinary activities before tax (7-8)</b>	<b>6,991.44</b>	<b>5,075.57</b>	<b>6,901.60</b>	<b>21,583.92</b>	<b>22,879.54</b>
10 Tax expense	2,752.89	1,813.08	2,467.41	7,857.30	7,767.90
<b>11 Net Profit / ( Loss ) from ordinary activities after tax (9-10)</b>	<b>4,238.55</b>	<b>3,262.49</b>	<b>4,434.19</b>	<b>13,726.62</b>	<b>15,111.64</b>
12 Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	0.01	-	0.01	0.01	0.01
<b>13 Net Profit / ( Loss ) for the period (11-12)</b>	<b>4,238.54</b>	<b>3,262.49</b>	<b>4,434.18</b>	<b>13,726.61</b>	<b>15,111.63</b>
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	(0.01)	-	-	(0.09)	(0.04)
<b>16 Net Profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>4,238.55</b>	<b>3,262.49</b>	<b>4,434.18</b>	<b>13,726.70</b>	<b>15,111.67</b>
17 Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18 Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2014 ( Previous Accounting Year )	-	-	-	-	36,088.10
19.i Earnings per share (EPS) ( before extraordinary items ) ( of ₹ 10/-each) (not annualised)					
(a) Basic	6.71	5.16	7.02	21.73	23.92
(b) Diluted	6.71	5.16	7.02	21.73	23.92
19.ii Earnings per share (EPS) ( after extraordinary items ) ( of ₹10/-each) (not annualised)					
(a) Basic	6.71	5.16	7.02	21.73	23.92
(b) Diluted	6.71	5.16	7.02	21.73	23.92

See accompanying notes to the financial results



## PART II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2015

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
-	Number of shares	1,28,53,10,714	65,36,74,274	65,36,74,274	1,28,53,10,714	65,36,74,274
-	Percentage of shareholding	20.35%	10.35%	10.35%	20.35%	10.35%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,03,10,53,686	5,66,26,90,126	5,66,26,90,126	5,03,10,53,686	5,66,26,90,126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	79.65%	89.65%	89.65%	79.65%	89.65%

Particulars	3 months ended ( 31/03/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	22
Received during the quarter	331
Disposed of during the quarter	334
Remaining unresolved at the end of the quarter	19*

\* Written statement submitted . No further action is required to be taken, awaiting court orders.



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in crore)

Particulars	As at Current Year ended 31.03.2015	As at Previous Year ended 31.03.2014
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	6,316.36	6,316.36
(b) Reserves and surplus	34,036.71	36,088.10
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>40,353.07</b>	<b>42,404.46</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	65.83	63.60
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	201.83	171.46
(b) Other long-term liabilities	3,999.44	3,528.94
(c) Long-term provisions	37,498.65	33,639.01
<b>Sub-total - Non-current liabilities</b>	<b>41,699.92</b>	<b>37,339.41</b>
<b>5 Current liabilities</b>		
(a) Short term borrowings	200.11	0.32
(b) Trade payables	920.76	805.08
(c) Other current liabilities	20,596.67	18,070.40
(d) Short term provisions	6,705.10	5,559.08
<b>Sub-total - Current liabilities</b>	<b>28,422.64</b>	<b>24,434.88</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>110,541.46</b>	<b>104,242.35</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	21,274.41	19,100.20
(c) Non-current investments	963.05	1,187.58
(d) Deferred tax assets (net)	1,959.62	1,971.74
(e) Long-term loans and advances	1,688.22	1,163.66
(f) Other non-current assets	953.02	592.62
<b>Sub-total - Non-current assets</b>	<b>26,838.32</b>	<b>24,015.80</b>
<b>2 Current assets</b>		
(a) Current investments	1,850.39	2,587.32
(b) Inventories	6,183.82	5,568.07
(c) Trade receivables	8,521.88	8,241.03
(d) Cash & Bank Balance	53,092.52	52,389.53
(e) Short-term loans and advances	8,826.80	6,596.06
(f) Other current assets	5,227.73	4,844.54
<b>Sub-total - Current assets</b>	<b>83,703.14</b>	<b>80,226.55</b>
<b>TOTAL- ASSETS</b>	<b>110,541.46</b>	<b>104,242.35</b>



**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th May, 2015. The above results have been audited by the Statutory Auditors as required under Clause-41 of the Listing Agreement. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of The Companies Act, 2013.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India. However, the financial statements upto 31st March, 2015 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been audited by other Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Indian GAAP, if any, being insignificant has not been considered.
- The financial statements of two joint venture companies viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and International Coal Ventures Pvt. Ltd. (CIL's share 0.54%) have been considered for consolidated financial statements, on the basis of unaudited and management certified accounts.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Current year ended	Previous year ended
	31.03.2015	(Preceding Quarter) 31.12.2014	(Corresponding Quarter in the previous year) 31.03.2014	31.03.2015	31.03.2014
Production (Million Ton)	151.86	131.84	143.22	494.24	462.42
Offtake (Million Ton)	134.72	124.57	129.94	489.38	471.58

- Information on standalone figures for the Quarter and year ended 31/03/2015 :-

Particulars	Quarter Ended			Current year ended	Previous year ended
	31.03.2015	(Preceding Quarter) 31.12.2014	(Corresponding Quarter in the previous year) 31.03.2014	31.03.2015	31.03.2014
	Audited (Refer Note 12)	Unaudited	Audited (Refer Note 12)	Audited	Audited
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crore)	179.78	73.59	160.69	381.99	314.25
(ii) Profit Before Tax (₹ in crore)	9,777.73	743.82	773.07	13,651.89	15,420.47
(iii) Profit After Tax (₹ in crore)	9,629.23	695.82	646.14	13,383.39	15,008.54
(iv) Basic & Diluted EPS (in ₹)	15.24	1.10	1.02	21.19	23.76

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. [www.coalindia.in](http://www.coalindia.in)

- During the quarter/year, pursuant to the further sale of promoter (Govt. of India) holding of 631636440 number of equity shares i.e. 10% of the total share capital, on 30.01.2015 (vide Offer For Sale route through stock exchanges), the number of non encumbered shares held by promoters stand at 5031053686 i.e. 79.65% of the total share capital as on 31.03.2015.
- During the quarter/year, the company has paid a total dividend (by way of interim dividend) of ₹ 20.70 per equity share (Face value of ₹ 10 each) for the year 2014-15.
- During the year, the Accounting Policy on Capitalisation of value of land acquired has been changed, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalized. Such cost was previously being charged off as revenue expense. Such change is made effective from the financial year 2014-15 only and this results in increase in profit by ₹98.50 crore in quarter/year ended 31.03.2015.
- Pursuant to the enactment of the Companies Act, 2013, the company has provided depreciation as per Schedule II of the Companies Act, 2013 effective from 1st April, 2014.
- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the last quarter of current and previous years are the balancing figures between Audited figures for the full financial years and the unaudited published year to date figures for the nine months for respective years.
- Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

Place: Kolkata  
Date: 28th May, 2015



(S. Bhattacharya)  
Chairman - Cum - Managing Director  
(DIN - 00423572)

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

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### **Auditors' Report on the Consolidated Financial Results of Coal India Limited for the year ending 31<sup>st</sup> March, 2015 pursuant to the Clause-41 of the Listing Agreement.**

To  
The Board of Directors,  
Coal India Limited,  
10, Netaji Subhas Road,  
Kolkata- 700 001.

1. We have audited the quarterly consolidated financial results of Coal India Limited for the quarter ended 31<sup>st</sup> March, 2015 and the consolidated year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015, attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated annual financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the eight Indian subsidiaries, whose financial statements reflect total assets of Rs.102402.89 crore as at 31<sup>st</sup> March, 2015, total revenues of Rs. 80221.80 Crores, total profit after tax of Rs.13359.54 Crores along with one foreign subsidiary whose financial statements reflect total assets of Rs. 46.71 crore included in the consolidated quarterly financial results and consolidated year to date results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
4. Consolidated financial results also include the financial results and financial information of two Joint Ventures viz. CIL-NTPC Urja Pvt. Ltd. and International Coal Ventures Pvt. Ltd. (ICVL) based on unaudited financial statements as on March 31, 2015 duly certified by the Management, which has been relied upon by us.



5. Without qualifying our opinion, we draw attention to the Financial results of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and audited by other auditor of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date results of the following entities in addition to that of Coal India Limited (Standalone Accounts)

**Subsidiaries (100%)**

1. Eastern Coalfields Limited,
2. Bharat Coking Coal Limited,
3. Central Coalfields Limited,
4. Northern Coalfields Limited,
5. Western Coalfields Limited,
6. South Eastern Coalfields Limited, (including its subsidiaries viz. Chhatisgarh East Railway Ltd. -71.02% and Chhatisgarh East West Railway Ltd. - 71.02%)
7. Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd. - 70%, MJSJ Coal Ltd. - 60% and Mahanadi Basin Power Ltd.- 100%)
8. Central Mine Planning & Design Institute Limited and
9. Coal India Africana Limatada, Mozambique.

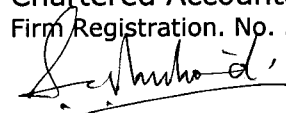
**Joint Ventures**

- a) International Coal Venture Private Limited. (0.54%)
- b) CIL-NTPC Urja Private Limited. (50%)

- (ii) have been presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information of the quarter ended 31<sup>st</sup> March, 2015 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For **CHATURVEDI & CO.**  
Chartered Accountants  
Firm Registration. No. 302137E

  
S.C. Chaturvedi  
Partner  
Membership No. 012705



Date: 28<sup>th</sup> May, 2015.  
Place: Kolkata

**Coal India Limited- Standalone ( Holding Company only)**  
**CIN: L23109WB1973GOI028844**

PART - I

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015**

( ₹ in crore except Shares and EPS)

Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2015 Audited (Refer Note 10)	31.12.2014 Unaudited	31.03.2014 Audited (Refer Note 10)	31.03.2015 Audited	31.03.2014 Audited
<b>1 Income from Operations</b>					
(a) Net Sales/ Income from operations (Net of excise duty & other levies)	179.78	73.59	160.69	381.99	314.25
(b) Other operating income	2.03	1.02	1.71	5.13	3.09
<b>Total income from operations (Net)</b>	<b>181.81</b>	<b>74.61</b>	<b>162.40</b>	<b>387.12</b>	<b>317.34</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	5.21	4.73	3.96	16.87	12.05
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.55)	(2.47)	(28.60)	(18.23)	(25.03)
(d) Employee benefits expenses	92.93	91.34	101.60	366.58	374.56
(e) Depreciation/amortisation/impairment	2.32	1.65	2.16	7.17	6.41
(f) Power & fuel	2.19	1.96	1.80	8.03	6.88
(g) Corporate Social Responsibility expenses	9.85	7.49	19.72	24.72	141.70
(h) Repairs	2.54	2.76	1.99	7.73	7.17
(i) Contractual expenses	37.43	50.32	32.36	126.63	79.39
(j) Other expenses	23.02	20.48	34.28	80.28	81.67
(k) Provisions/write off	0.86	0.88	20.35	14.25	40.29
<b>Total expenses ( a to k )</b>	<b>145.80</b>	<b>179.14</b>	<b>189.62</b>	<b>634.03</b>	<b>725.09</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>36.01</b>	<b>(104.53)</b>	<b>(27.22)</b>	<b>(246.91)</b>	<b>(407.75)</b>
<b>4 Other income</b>	<b>9,782.76</b>	<b>906.62</b>	<b>852.85</b>	<b>14,143.40</b>	<b>16,086.76</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9,818.77</b>	<b>802.09</b>	<b>825.63</b>	<b>13,896.49</b>	<b>15,679.01</b>
<b>6 Finance costs</b>	<b>40.26</b>	<b>58.27</b>	<b>52.56</b>	<b>243.82</b>	<b>258.54</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>9,778.51</b>	<b>743.82</b>	<b>773.07</b>	<b>13,652.67</b>	<b>15,420.47</b>
<b>8 Exceptional items (including PPA charge / (credit))</b>	<b>0.78</b>	<b>-</b>	<b>-</b>	<b>0.78</b>	<b>-</b>
<b>9 Profit / ( Loss ) from ordinary activities before tax (7-8)</b>	<b>9,777.73</b>	<b>743.82</b>	<b>773.07</b>	<b>13,651.89</b>	<b>15,420.47</b>
<b>10 Tax expense</b>	<b>148.50</b>	<b>48.00</b>	<b>126.93</b>	<b>268.50</b>	<b>411.93</b>
<b>11 Net Profit / ( Loss ) from ordinary activities after tax (9-10)</b>	<b>9,629.23</b>	<b>695.82</b>	<b>646.14</b>	<b>13,383.39</b>	<b>15,008.54</b>
<b>12 Extraordinary item (net of tax expenses ₹ nil) charge / (credit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / ( Loss ) for the period (11-12)</b>	<b>9,629.23</b>	<b>695.82</b>	<b>646.14</b>	<b>13,383.39</b>	<b>15,008.54</b>
<b>14 Share of profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16 Net Profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>9,629.23</b>	<b>695.82</b>	<b>646.14</b>	<b>13,383.39</b>	<b>15,008.54</b>
<b>17 Paid-up equity share capital (Face Value of share ₹ 10/- each)</b>	<b>6,316.36</b>	<b>6,316.36</b>	<b>6,316.36</b>	<b>6,316.36</b>	<b>6,316.36</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2014 ( Previous Accounting Year )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,128.88</b>
<b>19.i Earnings per share (EPS) ( before extraordinary items) ( of ₹ 10/-each) (not annualised)</b>					
(a) Basic	15.24	1.10	1.02	21.19	23.76
(b) Diluted	15.24	1.10	1.02	21.19	23.76
<b>19.ii Earnings per share (EPS) ( after extraordinary items) ( of ₹10/-each) (not annualised)</b>					
(a) Basic	15.24	1.10	1.02	21.19	23.76
(b) Diluted	15.24	1.10	1.02	21.19	23.76
See accompanying notes to the financial results					



## PART II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2015

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
-	Number of shares	1,28,53,10,714	65,36,74,274	65,36,74,274	1,28,53,10,714	65,36,74,274
-	Percentage of shareholding	20.35%	10.35%	10.35%	20.35%	10.35%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,03,10,53,686	5,66,26,90,126	5,66,26,90,126	5,03,10,53,686	5,66,26,90,126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	79.65%	89.65%	89.65%	79.65%	89.65%

Particulars	3 months ended ( 31/03/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	22
Received during the quarter	331
Disposed of during the quarter	334
Remaining unresolved at the end of the quarter	19*

\* Written statement submitted . No further action is required to be taken, awaiting court orders.





**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2015**

(₹ in crore)

Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
<b>1) Segment revenue</b>					
(a) Coal mining	184.90	73.60	160.69	387.12	314.25
(b) Other incidental activities	9,581.33	600.00	602.67	13,112.17	14,514.02
<b>Total</b>	<b>9,766.23</b>	<b>673.60</b>	<b>763.36</b>	<b>13,499.29</b>	<b>14,828.27</b>
<b>Less: Inter segment revenue</b>	-	-	-	-	-
<b>Net sales/ Income from operations</b>	<b>9,766.23</b>	<b>673.60</b>	<b>763.36</b>	<b>13,499.29</b>	<b>14,828.27</b>
<b>2) Segment results (Profit / ( Loss ) before tax and interest)</b>					
(a) Coal mining	101.91	(35.25)	92.75	26.87	30.21
(b) Other incidental activities	9,580.55	600.00	602.67	13,111.39	14,514.02
<b>Total</b>	<b>9,682.46</b>	<b>564.75</b>	<b>695.42</b>	<b>13,138.26</b>	<b>14,544.23</b>
Add:					
(i) Interest	202.87	217.09	167.90	784.10	1,331.74
(ii) Other un-allocable income/expenditure (net)	(107.60)	(38.02)	(90.25)	(270.47)	(455.50)
<b>Total Profit before tax</b>	<b>9,777.73</b>	<b>743.82</b>	<b>773.07</b>	<b>13,651.89</b>	<b>15,420.47</b>
<b>3) Capital employed</b>					
(Segment assets- Segment liabilities)					
(a) Coal mining	(245.85)	(154.62)	(100.69)	(245.85)	(100.69)
(b) Other incidental activities	6,070.88	9,438.22	7,687.74	6,070.88	7,687.74
<b>Total</b>	<b>5,825.03</b>	<b>9,283.60</b>	<b>7,587.05</b>	<b>5,825.03</b>	<b>7,587.05</b>

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in crore)

Particulars	As at Current Year ended 31.03.2015 (Audited)	As at Previous Year ended 31.03.2014 (Audited)
	<b>A EQUITY AND LIABILITIES</b>	
<b>1 Shareholders' funds</b>		
(a) Share capital	6,316.36	6,316.36
(b) Reserves and surplus	10,417.83	10,128.88
(c) Money received against share warrants	-	-
<b>Sub-total -Shareholders' funds</b>	<b>16,734.19</b>	<b>16,445.24</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest</b>	-	-
<b>4 Non- current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Other long-term liabilities	2,905.83	2,521.45
(c) Long-term provisions	230.64	185.93
<b>Sub-total - Non- current liabilities</b>	<b>3,136.47</b>	<b>2,707.38</b>
<b>5 Current liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	2.28	2.22
(c) Other current liabilities	2,111.21	4,188.74
(d) Short term provisions	165.74	143.41
<b>Sub-total - Current liabilities</b>	<b>2,279.23</b>	<b>4,334.37</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>22,149.89</b>	<b>23,486.99</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	326.77	299.98
(b) Goodwill on consolidation	-	-
(c) Non-current investments	10,909.16	8,858.19
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	135.82	667.70
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>11,371.75</b>	<b>9,825.87</b>
<b>2 Current assets</b>		
(a) Current investments	862.92	790.75
(b) Inventories	58.33	39.87
(c) Trade receivables	9.76	15.11
(d) Cash & Bank Balance	8,387.39	9,817.84
(e) Short-term loans and advances	1,124.77	2,460.10
(f) Other current assets	334.97	537.45
<b>Sub-total - Current assets</b>	<b>10,778.14</b>	<b>13,661.12</b>
<b>TOTAL- ASSETS</b>	<b>22,149.89</b>	<b>23,486.99</b>



**Notes to the financial results:**

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28th May, 2015. The above results have been audited by the Statutory Auditors as required under Clause-41 of the Listing Agreement. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of The Companies Act, 2013.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 31.03.2015 was ₹ 9480.88 crore and year ended 31.03.2015 was ₹ 13011.72 crore.
3. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Production (Million Ton)	0.48	0.16	0.42	0.78	0.66
Offtake (Million Ton)	0.33	0.15	0.30	0.73	0.58

5. During the quarter/year, pursuant to the further sale of promoter (Govt. of India) holding of 631636440 number of equity shares i.e. 10% of the total share capital, on 30.01.2015 (vide Offer For Sale route through stock exchanges), the number of non encumbered shares held by promoters stand at 5031053686 i.e. 79.65% of the total share capital as on 31.03.2015.
6. During the quarter/year, the company has paid a total dividend (by way of interim dividend) of ₹ 20.70 per equity share (Face value of ₹ 10 each) for the year 2014-15.
7. During the year the Accounting Policy on capitalisation of value of land acquired has been changed, in as much as compensation in lieu of employment incurred for displaced persons is being considered as part of cost of land acquired and capitalised. Such cost was previously being charged off as revenue expenses. Such change is made effective from the financial year 2014-15 onwards only and no such transaction has taken place during the year in NEC, the only production unit under CIL (Standalone).
8. Pursuant to the enactment of the Companies Act, 2013, the company has provided depreciation as per Schedule II of the Companies Act, 2013 effective from 1st April, 2014.
9. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
10. The figures for the last quarter of current and previous years are the balancing figures between Audited figures for the full financial years and the unaudited published year to date figures for the nine months for respective years.
11. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata  
Date: 28th May, 2015



For and on behalf of Board of Directors

*(Signature)*

(S. Bhattacharya)  
Chairman - Cum - Managing Director  
(DIN - 00423572)

# CHATURVEDI & CO.

## CHARTERED ACCOUNTANTS

KOLKATA • MUMBAI • DELHI • CHENNAI • KANPUR • LUCKNOW

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### **Auditors' Report on Quarterly Financial Result and Year to Date Results of Coal India Limited- Standalone Pursuant to the Clause-41 of the Listing Agreement.**

To  
The Board of Directors of  
Coal India Limited,  
10, Netaji Subhas Road,  
Kolkata- 700 001.

1. We have audited the quarterly financial results of Coal India Limited for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, attention is drawn to the fact:
  - a) Investment of Rs. 8926.42 Crores and loan & advances of Rs. 578.55 Crores (Current Account Debit Balances) in its 100% subsidiaries namely, Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have come out of Board for Industrial & Financial Reconstruction (BIFR). These subsidiaries are turning around and have started earning profits. In the view of changing circumstances, the management is of the opinion that no writing down or provisioning is required against the erosion in the value of the assets.



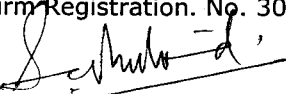
- b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Re.1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the Management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause-41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.

Further, on the basis of the books of account and other records and information and explanations given to us by the Management, we also report that we have verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For **CHATURVEDI & CO.**  
Chartered Accountants  
Firm Registration. No. 302137E



S.C. Chaturvedi  
Partner  
Membership No. 012705

Date: 28<sup>th</sup> May, 2015  
Place: Kolkata

